

PTA Insurance

Why Does Your PTA Need Insurance?

- To protect the assets of the PTA and the personal assets of its members
- Anyone can sue for any reason, and they usually do
- PTA's are not immune from liability
- Typically, school insurance does not cover the PTA
- Insurance will pay attorney fees to defend you

My Insurance coverage.....

- Payment for renewal is due June 1st
- Expires July 1st



PTA Insurance

What Types of Insurance Do You Have?

- General Liability (\$1,000,000)
- Umbrella Liability (5,000,000)
- Fidelity Bond (Crime-Theft)-\$50,000
- Officer's Liability-\$5,000,000



PTA Insurance

General Liability Insurance

What does General Liability protect you from?

Lawsuits resulting from bodily injury and property damage

Who needs protection under the General Liability?

PTA Members, volunteers, and employees

Policy Limits?

Policy limit is \$1 million, No Deductible

PTA Insurance

What kind of activities could cause you liability?



- Roller Skating
- Dances
- Carnivals
- Graduation Parties
- Swim Parties
- After Prom Parties
- Fun Runs

- Parties Meetings
- Bazaars
- Dinners
- Book Fairs
- Baby Sitting
- Food Sales

Please see the NYS PTA Resource Guide Section 05 under Insurance and check out the **RED-STOP**, **YELLOW-PAUSE** and **GREEN-PLAY** activities that are covered under the insurance.

PTA Insurance

Umbrella Liability

What is the purpose of Umbrella Liability?

Umbrella Liability extends your General Liability Limits.



Policy Limits?

Policy limit is \$5 million, \$10,000 Deductible

PTA Insurance

Fidelity Bond Insurance

What does a bond policy protect?

A bond protects the cash or money of the PTA against embezzlement, larceny or theft.

Who should be covered by a bond?

Anyone in the PTA who handles or has access to the money.

How does a PTA protect itself from a loss?

Have someone who does not have check signing authority review the bank statement on a monthly basis **(REQUIRED OR YOUR CLAIM WILL NOT BE COVERED!!!)**

Conduct an annual audit of the books by an audit committee or a qualified accountant **(REQUIRED)**

A police reports is required to make a claim.

How much bonding coverage do you have?

Bond limit is \$50,000 with a \$2,500 deductible

LAW SUIT

PTA Insurance

Officers Liability Insurance

How are the PTA officers protected?

Protects officers from lawsuits resulting from wrongful acts or inappropriate actions..

Officers Liability covers the following situations:

1. Wrongful acts, misleading statements, or negligent acts
2. Discrimination
3. Not following your bylaws
4. Misrepresentation
5. Actions detrimental to the community

Policy Limits?

Policy limit is \$5 million, \$10,000 Deductible



PTA Insurance

Optional Additional Insurance that AIM offers

- General Liability-Endorsements (Extended Medical Payments)
- Media Liability
- Terrorism
- Inland Marine (Property Insurance)



Extended Medical Payments-Provides medical payments for injuries sustained at a PTA event.

PTA Insurance

How is it different from the underlying General Liability Insurance?

General Liability insurance protects you from lawsuits.
Extended Medical payments coverage will provide payment for medical expenses not involving a lawsuit.

Why is this coverage important?

Provides for larger limit to cover large medical expenses.
Many activities generally excluded under this policy (such as auto or mechanical rides) are not excluded under Medical Payments coverage.

What policy limits should you consider?

Every PTA is different. Each PTA should consider how much protection they need based on the number and type of activities.

What are the standard limits of coverage?

Standard limits are \$10,000, \$25,000, or \$50,000

PTA Insurance

Media Liability Endorsement

What does Media Liability protect you from?

Lawsuits resulting from Social Media

What type of risks are you protected from?

- Posting photographs without getting a release
- Using trademarks and logos without permission
- Misrepresentation of information
- Making confidential information public

What types of Social Media are covered?

- Facebook
- Instagram
- Your PTA Website
- Twitter
- Linked In
- You Tube



What is the cost and coverage?

\$110 annually and \$25,000, \$50,000, \$75,000, \$100,000

PTA Insurance

Terrorism Risk Endorsement

What does Terrorism Risk Insurance protect you from?

Covered losses resulting from a Certified Terrorist Act at one of your events.

Why is it offered to PTA's?

Required by law.

What's the likelihood this would happen and cost?

Not Likely and \$100 annually no deductible



PTA Insurance

Inland Marine (Property Insurance)

What does this policy protect?

A property policy protects any personal property owned by the PTA from loss or damage due to an accident, theft, or natural disaster.



What types of property are typically protected?

- Fundraising Merchandise
- Popcorn Machine
- Auction Items
- Tables and Chairs
- Disaster Relief Materials
- Barbeque Grills
- Raffle Items
- Microphones
- School Store Supplies
- Portable Buildings

....and more

What is the cost and coverage?

\$80 annually and \$10,000 to \$250,000 no deductible.

PTA Insurance

- Certificates of Insurance
- Directors and Officers, Crime, Liability
- Play, Pause, Stop Activities
- Reporting Incidents – Region Director
- Questions call your Region Director

AIM: 800-876-4044

<https://www.aim-companies.com/>